

**Speedway Church of Christ  
Profit & Loss  
January through December 2018**

	Jan - Dec 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
49500 · Tithes/Offerings	104,746.78
<b>Total Income</b>	104,746.78
<b>Expense</b>	
62000 · Continuing Education	700.00
62200 · Credit Card	5,757.65
62500 · Dues and Subscriptions	219.00
63000 · Housing Allowance	29,686.80
63300 · Insurance Expense	
63320 · Health Insurance	19,825.12
63300 · Insurance Expense - Other	4,274.58
<b>Total 63300 · Insurance Expense</b>	24,099.70
64000 · Mileage Reimbursement	1,068.59
64600 · Ministry Expenses	
64680 · Missions	580.00
64694 · Youth Ministry	5,000.00
<b>Total 64600 · Ministry Expenses</b>	5,580.00
64635 · Building Ministry	8,169.02
66700 · Professional Fees	360.00
67000 · Reimbursement	148.80
67200 · Repairs and Maintenance	938.37
67300 · Retirement	1,750.00
67500 · Salary	23,656.80
68100 · Telephone Expense	1,380.00
68600 · Utilities	8,015.76
<b>Total Expense</b>	111,530.49
<b>Net Ordinary Income</b>	-6,783.71
<b>Net Income</b>	-6,783.71

Balance available January 1, 2018.....19,909.00

Balance available January 1, 2019 .....13,125.00

	<b>Worship</b>	<b>Preside</b>	<b>Prayer</b>	<b>Reading</b>	<b>Serve</b>
<b>Jan 6</b>	Ron	Stephen	Bobby	John	Noe/Robert
<b>Jan 13</b>	Aaron	Kent	Stephen	Ron	Bobby/Bill
<b>Jan 20</b>	Sean	Aaron	Rick	Stephen	Bill/ Jorl
<b>Jan 27</b>	Ron	Sean	Robert	Aaron	Jonathon/ Rick
<b>Feb 3</b>	Aaron	Ron	Stephen	Jonathon	Robert/Bobby
<b>Feb 10</b>	Sean	Stephen	Robert	John	Rick /Jorl
<b>Feb 17</b>	Ron	Aaron	Bobby	Jonathon	Robert/Noe
<b>Feb 25</b>	Aaron	Sean	Stephen	Kent	Rick/ Bill
<b>Mar 3</b>	Sean	Ron	Aaron	Aaron	John/Noe

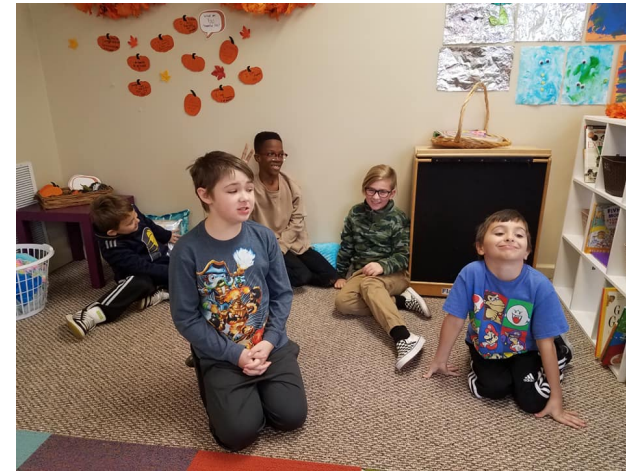
# SENT

## Quarterly Mission Update at Speedway Volume 4 issue 1 January 2019



### Enriched Looks Forward to 2019

Shooo... after two years of work we were able to get our 501 C3 letter from the Government and launch *Enriched* Before and After School Care! **We have already maxed out our current ability to accommodate students!** So, one goal for *Enriched* this year will be to procure a church bus. The leaders have given Rosa and Noe a financial framework that will guide our search for such a vehicle. The leaders want to make sure



we purchase a reliable vehicle with minimal risk for the congregation because financing appears to be necessary. The payments for the bus will have to come from the *Enriched* budget, but absent any objections from the church members, the leaders would like to see the general fund cover 30% of the maintenance costs (not including gas) on the bus, because we hope to use the bus to transport people to church and to take the bus on congregational trips.

Our goal for this month is to formalize a method of Rosa's financial reporting to the congregation. This will help the church track our third goal. We are making an effort to accumulate enough cash reserves to safely hire a part-time employee (who would work from 3:00-5:30 each day to help Rosa administer and expand the program. Finances for this may depend on Rosa's continuing ability to defer taking her salary. This new potential employee ideally would come to church here because he or she would consider this their ministry in the life of the church. The leaders ask the congregation to begin praying about this in earnest.

The last and over-arching goal which Kent has with Enriched this year is to find ways to work with Rosa in connecting the ministry, the community and the congregation. One idea related to this goal is to develop prayer teams for each student in Enriched. Each parent or family would be informed of who among us is praying for their child. Any additional prayer requests the parent would like to share could then be relayed back to the team praying for that student. Would you adopt an Enriched student to pray for this year? God is able!

## Reporting to the Church

Talking about separate budgets is new to this congregation, but the leaders feel like it is important that some of our ministries be self-sustaining. We do not want tuitions or rents mixing into the same account with our weekly contributions. Therefore, Enriched, the Common Fund, and the Alton Alternative will be making separate treasury reports to the church in this *Sent* Magazine. An immediate goal for all these ministries is to formalize all accounting procedures and develop a way of reporting the financial status of our ministries to the congregation. This is something that all the congregation's acting treasurers—Kent (Common Fund) Aaron (General Treasury) Stephen (Alton Alternative) and Rosa (Enriched)—are currently doing.

## Bus Ministry

Given that Enriched will be acquiring a bus that the church can use, the only potential new initiative for the year is likely to involve getting this separate bus ministry up and running. We would love to have licensed people drive others to church. Kent is working on some proposals to help provide some fun, weekly multi-media materials to get those who ride the bus in the mood for worship before arrival. Is God calling you to get involved in such a transportation ministry? Pray about this.

## Common Fund Report

*All the believers were together and had everything in common. Acts 2:44-45*

Last Two Quarters 2018

16 participants in Donating \$1,745.00

total funds available \$1,745.00

*Please re-read the policies for participation in the Common Fund. Papers are in the foyer.*



### Enriched Before and After School Program Financial Report Aug – Dec, 2018 Funds Available December 31, 2018: 7,882.00

#### Income

Tuitions.....	\$2,965.00
Donations.....	\$6,255.00

**Total income for period \$9,220.00**

#### Expenses

Wages.....	\$00.00
Bus.....	\$00.00
Utilities.....	\$00.00
Insurance.....	\$00.00
Gas.....	\$360.00
Supplies.....	\$828.00
Repairs.....	\$150.00

**Total expenses for period: \$1,338.00**

**Funds gained over the period + \$7,882.00**

**Total Amount Available Dec 31, 2018: 7,882.00**

## 2018 Alton Project Financial Summary

Beginning balance \$11,019.24

### Credits

Rents .....	\$8,550.00
Rental Deposit 1047.....	\$400.00
Utility reimbursements.....	\$2,464.53
Donations.....	\$9,092.57
Total.....	\$20,507.10

### Debits

Bank Service Charge.....	\$ 6.00
Marion Co. Public Works .....	\$272.00
Insurance.....	\$1838.86
Reformation Electric Co.....	\$1275.00
Property Tax.....	\$3032.26
Refreshments.....	\$110.00
Roderick Plumbing Co.....	\$598.87
Jefferson Electric Co.....	\$931.25
B&W Plumbing Co.-.....	\$780.79
Marion Co. Assessor/Recorder- .....	\$200.00
Construction Material ( mostly Lowe ' s ).....	\$9017.85
Utilities.....	\$3822.79
Total.....	\$21,885.67

<b>Start Balance 11,019.24</b>	<b>.....Credits 20,507.10</b>	<b>Sub-Total 31,526.34</b>
		<b>Debits 21,885.67</b>
		<b>End Balance 9,640.67</b>

## The Alton Alternative Focuses on Team Building in 2019

Wheee! After over four years of intermittent work (but intensive labor between May and November) we were able to finish the third house in the Alton project and invite another church member into our family. Welcome to Wanda Woodson! I just love her, and I look so forward to getting to know her better.

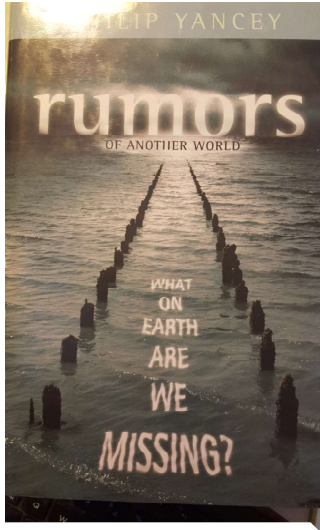
This Summer we were able to formally purchase all the Alton properties from Englewood Community Development Corporation for a dollar. Formally owning the properties has allowed us to find much cheaper property insurance on the Alton houses because we are adding them to our existing property insurance on the Speedway church buildings. With the addition of Wanda Woodson's rent, a generous donation, and the end of construction on the third house, the Alton treasury has started to recover.

This having been said, Stephen is still doing an assessment of our long-term financial goals. We have been trying to offer participants 50% off on their rent in exchange for help with the community development project and participation in the life and ministry of the church. We are beginning to think that in order for our model to be viable we will have to reduce the discount to 40%.

Our improving financial situation enabled us to think seriously about how we can continue the project without wearing some of us out doing construction work. This fall we even looked into purchasing the property adjacent to our other houses. These houses need much less work, and if we secured financing against the \$150,000 of equity we now have in the properties, it would be possible to hire work done. Yet, circumstances and what the leaders discerned as God's slowing us down, prevented us from acting on these opportunities. The leaders are working on some possible proposals about the business aspects of the ministry that we will try to get more church feedback on later this year.

Now that the initial intensive construction phase of the Alton ministry is complete, the work of *community* building begins in earnest. Part of community building is building housing and resources. But houses alone do not make neighbors and neighborhoods that reflect and participate in the Kingdom of God. The greatest work is about relationships.

This year it is Kent's goal is to help foster bonds between Alton participants, building a team which can collectively do things in the neighborhood. As such Alton participants are starting a meeting called **Tuesdays at Ten**. This weekly meeting among the team members will be about mutual support, prayer, and asking, "What does it mean to be a neighbor this week?" Please, please pray for this team-building meeting!



## Wednesday Group Starting January 20

# Rumors of Another World

### Christian Witness and Experience in a Secular Age

Our Wednesday night group will study Phillip Yancey's book *Rumors* starting January 20 and culminating on April 10. Over a year ago Kent launched *Ministry, Mind and Heart*-his regular blog which carries his weekly Newspaper column in the *Speedway Town Press*. During the month of March and April I will be writing in the paper on the theme of *Rumors of Another World*. We will try to advertise some three-minute audio clips which will try to introduce our reflections at our Gospel meetings during Holy Week. We'll try to upload these on *Youtube* and/or *SoundCloud*. During the week of **April 14-21 we will have a gospel meeting** centering on the subject of Christian witness in a secular age. We will practice new songs and host guest speakers. Services will be at 6:00 PM on Sunday, April 14 and 7:00 PM on weekday evenings.

### Voices from the Tradition

Over the course of this year Kent will periodically provide little quotations from the Christian tradition which we will read in the Assembly. While these quotations do not have the authority of scripture, they can be informative and edifying

### Christian Relief Fund

We hope you will take the time to visit <https://christianrelieffund.org/history>. This will give you sketch of the history of the Christian Relief Fund and some information on the latest benevolent efforts. Our congregation is now sponsoring Daysi Bismara Acosta, who lives in Leon Nicaragua. Daysi wants to be a doctor when she grows up. See Chloe Ellett about writing Daysi a letter .



Date	Psalm	Meditative Text	PM Services
1/6	51	Acts 15-20	No service
1/13	52	Acts 21-26	Song practice
1/20	53	Acts 27-28	No service
1/27	54	Deut 1-4	Church Dinner
2/3	55	Deut 5-8	No service
2/10	56	Deut 9-12	Song practice
2/17	57	Deut 13-16	No service
2/24	58	Deut 17-20	Church Dinner
3/3	59	Deut 21-24	Song Practice
3/10	60	Deut 25-28	Song Practice
3/17	61	Deut 29-32	Buildings
3/24	62	Esther 1-2	Church Dinner
3/31	63	Esther 3-4	Song Practice
4/7	64	Esther 5-6	Song practice
4/14	65	Esther 7-8	Gospel Meeting/ Good Friday Fast
4/21	66	Esther 9-10	No service
4/28	66	Revelation	Church Dinner
5/5	67	Revelation	No service
5/12	68	Revelation	Song practice
5/19	69	Revelation	Building
5/26	70	Revelation	Alton Cookout
6/2	71	Revelation	No service
6/9	72	Revelation	Song practice
6/16	73	Revelation	No service
6/23	74	Declaration and	Church Dinner
6/30	75	Address	No service